

Limited Review Report on Unaudited Standalone Financial Results of Vedant Asset Limited for the Half Year ended 30th September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Vedant Asset Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Vedant Asset Limited ("the Company") for the half year ended September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.K. Kejriwal & Company
Chartered Accountants
FRN: 04326C



CA. Naresh Kumar Kejriwal
(Partner)
M. No. : 073381
UDIN: 24073381BKBMUI7222
Place: Ranchi
Date: 14.11.2024



Limited Review Report on Unaudited Consolidated Financial Results of Vedant Asset Limited for the Half Year ended 30th September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors
Vedant Asset Limited**

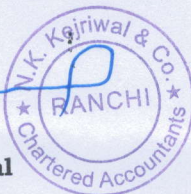
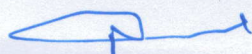
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**For N.K. Kejriwal & Company
Chartered Accountants
FRN: 04326C**



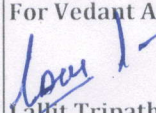
**CA. Naresh Kumar Kejriwal
(Partner)
M. No. : 073381
UDIN: 24073381BKBMUK7830
Place: Ranchi
Date: 14.11.2024**

VEDANT ASSET LIMITED
CIN : U74900JH2015PLC003020
Unaudited Statement of Assets & Liabilities as on 30.09.2024

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024
	Unaudited	Audited	Unaudited	Audited
I. EQUITY AND LIABILITIES				
(1) Shareholder's funds				
(a) Share capital	276.16	276.16	276.16	276.16
(b) Reserves & Surplus	286.01	266.87	287.21	269.43
(2) Share Application Money Pending allotments	-	-	-	-
	562.17	543.03	563.37	545.59
(3) Non-current liabilities				
(a) Long-term borrowings	-	-	2.00	2.00
(b) Deferred Tax Liability	1.97	1.97	1.96	1.96
(c) Other Long Term Liabilities	67.20	79.52	67.20	79.52
	69.17	81.49	71.16	83.48
(4) Current liabilities				
(a) Trade payables	2.33	21.97	3.34	22.21
(b) Other current liabilities	8.60	19.32	10.03	24.15
(c) Short-term provisions	13.74	1.95	14.71	1.69
	24.68	43.24	28.08	48.05
Total Equity & Liabilities	656.02	667.77	662.61	677.11
II. Assets				
(1) Non-current assets				
(a) Property, plant and equipment and Intangible assets				
(i) Property, Plant & Equipment	18.93	15.39	28.13	16.38
(ii) Capital work-in-progress	80.47	62.62	80.47	62.62
(iii) Intangible Assets	2.60	3.82	2.60	3.82
(iv) Intangible Asset Under Development	42.69	40.07	42.69	40.07
(b) Non-current investments	22.92	24.94	22.92	23.94
(c) Deferred tax asset (net)	-	-	-	-
(d) Other Non Current Assets	14.55	5.27	14.54	6.35
	182.16	152.11	191.35	153.18
(2) Current assets				
(a) Inventories	17.10	16.29	17.10	16.29
(b) Trade receivables	39.00	28.53	51.72	52.15
(c) Cash and cash equivalents	294.18	359.86	296.00	362.59
(d) Short-term loans and advances	114.01	106.41	92.25	88.30
(e) Other Current Assets	9.57	4.56	14.19	4.60
	473.86	515.65	471.26	523.93
Total Assets	656.02	667.77	662.61	677.12

For Vedant Asset Limited


Lalit Tripathi
Managing Director
DIN : 07220161



Date:- 14.11.2024
Place:- Ranchi

VEDANT ASSET LIMITED
 CIN : U74900IH2015PLC003020
 Unaudited statement of Financial Results

Particulars	Standalone				(Rs. in Lacs)			
	Half Year Ended		Year Ended		Consolidated		Year Ended	
	30-09-2024 Unaudited	31-03-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited	30-09-2023 Unaudited	31-03-2024 Audited	31-03-2024 Audited	31-03-2023 Audited
Revenue from operations	146.72	142.63	111.21	253.84	147.46	176.73	146.79	323.52
Other income	26.82	38.48	17.42	55.90	26.82	38.60	17.42	56.03
Total Income	173.54	181.10	128.64	309.74	174.28	215.34	164.21	379.55
Expenses:								
Cost of materials consumed								
Purchase of Stock in trade	5.44	1.00	1.57	2.56	5.44	1.00	1.57	2.56
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.80)	0.31	0.91	1.22	(0.80)	0.31	0.91	1.22
Employee benefit expense	53.06	68.61	35.26	103.87	53.69	82.35	48.92	131.27
Financial costs								
Depreciation and amortisation cost	3.90	3.41	3.68	7.08	4.17	3.54	3.81	7.35
Other expenses	86.08	92.15	71.09	163.24	87.75	107.46	92.44	199.91
Total Expenses	147.68	165.47	112.51	277.98	150.25	194.67	147.65	342.32
Profit before exceptional items and tax	25.86	15.64	16.13	31.76	24.03	20.67	16.56	37.23
Exceptional items	-	-	-	-	-	-	-	-
Profit Before Tax	25.86	15.64	16.13	31.76	24.03	20.67	16.56	37.23
Tax expense:								
(1) Current tax	6.72	2.83	4.19	7.02	6.25	4.17	4.31	8.47
(2) Earlier Year Tax	-	-	-	-	-	-	-	-
(3) Deferred Tax	-	1.24	-	1.24	-	1.21	-	1.21
Profit for the period	19.14	11.57	11.93	23.50	17.78	15.29	12.25	27.55
Earning per equity share: Face value per equity shares Rs.10/- fully paid up								
(1) Basic & Diluted	0.69	0.42	0.43	0.85	0.64	0.55	0.44	1.00
								1.21

See accompanying notes to the financial results

For Vedant Asset Limited

10/24
 Lalit Tripathi
 Managing Director
 DIN : 07220161



Date: 14.11.2024
 Place: Ranchi

VEDANT ASSET LIMITED
CIN : U74900JH2015PLC003020
Cash Flow Statement for the Period Ended 30th September 2024

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Period ended September 30, 2024	Year Ended March 31, 2024	Period ended September 30, 2024	Year Ended March 31, 2024
	Unaudited	Audited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax and extraordinary items	25.86	31.76	24.03	37.23
Adjustments for:				
Depreciation and amortisation expense	3.90	7.08	4.17	7.35
(Profit) / Loss on redemption of investments	(12.26)	(26.17)	(12.26)	(26.17)
Interest and other income on investments	(0.31)	(0.69)	(0.31)	(0.69)
Operating profit / (loss) before working capital changes	17.19	11.99	15.63	17.72
Changes in working capital:				
Increase / (Decrease) in trade payable	(19.64)	18.96	(18.87)	18.96
Increase / (Decrease) in other current liabilities	(10.71)	6.10	(14.12)	6.06
Increase / (Decrease) in Expenses Payable	5.07	1.58	6.78	1.07
(Increase) / Decrease in Trade Receivables	(10.48)	(26.37)	0.43	(49.19)
(Increase) / Decrease in short term loan and advances	(7.59)	(17.05)	(3.95)	(8.07)
(Increase) / Decrease in other current assets	(5.01)	(1.85)	(9.59)	2.45
(Increase) / Decrease in inventories	(0.80)	1.22	(0.80)	1.22
	(49.17)	(17.42)	(40.13)	(27.49)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(31.98)	(5.43)	(24.50)	(9.77)
Less: Taxes paid		7.02		8.47
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(31.98)	(12.45)	(24.50)	(18.24)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of tangible / intangible assets	(6.23)	(2.70)	(14.70)	(2.61)
Intangible asset under development	(2.62)	(15.25)	(2.62)	(15.25)
Capital Work in Progress	(17.85)	(62.62)	(17.85)	(62.62)
(Increase) / Decrease in other non current assets	(9.28)	(1.62)	(8.19)	(1.03)
(Increase) / Decrease in non current investments	2.03	316.83	1.03	316.83
Profit/(Loss) on redemption of investments	12.26	26.17	12.26	26.17
Dividend/ bank interest received	0.31	0.69	0.31	0.69
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(21.38)	261.49	(29.76)	262.18
C. CASH FLOW FROM FINANCING ACTIVITIES				
Fund received for BOI CSP	(12.32)	79.52	(12.32)	79.52
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(12.32)	79.52	(12.32)	79.52
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(65.68)	328.57	(66.58)	323.46
Cash and Cash equivalents at beginning period	359.86	31.29	362.59	39.14
Cash and Cash equivalents at end of period	294.18	359.86	296.00	362.59
D. Cash and Cash equivalents comprise of				
Cash in hand	12.23	11.25	14.00	13.06
Balances with banks				
In current accounts	281.95	348.61	282.00	349.54
Total	294.18	359.86	296.00	362.59

For Vedant Asset Limited


Laljit Tripathi
Managing Director
DIN : 07220161

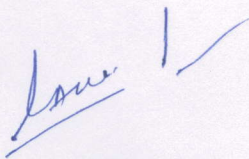


Date:- 14.11.2024
Place:- Ranchi

Notes to accounts:

1. The above financial results of the company for the half year ended on September 30, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 14, 2024.
2. The auditor of the company has carried out a Limited Review on the financial results for the half year ended on 30th September, 2024 under regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 and has expressed his unqualified opinion.
3. There are no investor's complaints pending as on 30th September, 2024.
4. The above financial results have been prepared in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (as amended).
5. The board of directors at its meeting held on 02.08.2024 approved divestment of 100% shares of Kartik Credit Pvt. Ltd. As on 30.06.2024 and pursuant to the said divestment, Kartik Credit Pvt. Ltd. is no longer the wholly owned subsidiary of Vedant Asset Ltd. w.e.f. 01.07.2024. Accordingly, relevant financials of Kartik Credit Pvt. Ltd. upto 30.06.2024 have been considered for the purpose of consolidation.
6. The figures for the previous half year/ year have been regrouped/ reclassified, wherever necessary to confirm to current period/ year classification.
7. The results for the half year ended 30th September 2024 are available on the BSE Limited website at www.bseindia.com and company website at www.vedantasset.com

For Vedant Asset Limited



Lallit Tripathi
Managing Director
DIN: 07220161



Date: 14.11.2024
Place: Ranchi